

ITEMS WHICH MAY CAUSE AN ASSESSMENT CHANGE

ELKHART COUNTY

- Time Passes
 - Trending Ratio Studies conducted yearly
 - Market Increases/Decreases Ratio Studies attempt to illustrate this
 - Depreciation Schedules
 - Cost Table updates (last update applied to 2022 assessments)
- Work Done
 - o Permits Pulled
 - Demos
 - Additions
 - Remodels
 - Updates
 - Condition
 - Enhanced
 - Diminished
- Triggered Reviews/Changes
 - Sale Reviews
 - MLS
 - LoopNet
 - Zillow
 - FSBO
 - Non-Market
 - o Appeals
 - o Rental/Income Data Provided
 - Cyclical Reassessment
 - Land Order Changes
 - Property Type Studies
 - o Property Splits or Combinations
 - Legislative Changes

ITEMS WHICH MAY CAUSE A TAX CHANGE

- Assessment Changes
- Tax Rate Changes
- Deductions added/removed/changed
- Tax Caps
- Referendums
- Other Charges/Adjustments (Table 4 of TS1)
 - o Storm Water
 - Conservancies