



FARMER'S TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN

State Form 50006 (R29 / 11-25)
Prescribed by the Department of Local Government Finance

FORM 102

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9.

JANUARY 1, 2026

For Assessor's Use Only

For taxpayers with less than \$2,000,000 in acquisition costs to report within the county, IC 6-1.1-3-7.2 exempts this property. If you are claiming this exemption, check this box, enter the total acquisition cost of your personal property in the county, and complete only sections I, II, and IV of this form. If you are claiming this exemption through this form, you must also file Form 104. If you filed a return and claimed this exemption in a previous assessment year and you continue to qualify for this exemption, no return is required.

\$ _____

If property is in more than one (1) location, what is the address for the location where the sum of acquisition costs for the property is greatest within the same county?

An exemption granted under IC 6-1.1-10, or any other statute supersedes this exemption. A taxpayer whose personal property is exempt because it was granted an exemption by the county must follow all applicable procedures for the approved exemption, which includes completing the personal property return. No return is required for a church or religious society if a return has been filed for five (5) consecutive years and continues to meet the requirements of a granted exemption.

INSTRUCTIONS: This form must be filed with the township assessor, if any, or county assessor of the county in which the property is located not later than May 15, 2026, unless an extension of up to thirty (30) days is granted in writing. A Form 104 must be filed with this return.

SECTION I

Name of Taxpayer		Name Under Which Business Is Conducted		Federal Identification Number *	
Nature of Business		DLGF Taxing District Name		DLGF Taxing District Number **	
NAICS Code Number ***		Township		County	
Address Where Property Is Located (number and street)			City	State	ZIP Code
Address to Which Assessment and Tax Notification Should Be Mailed (if different than above)			City	State	ZIP Code

* An individual using his/her Social Security number as the federal identification number is only required to provide the last four (4) digits of that number. [IC 4-1-10-3]

** Filers will need to contact the county assessor for assistance, as heavily populated areas may have several taxing districts within a single township. Additionally, taxing district names and taxing district number can be found at: <https://budgetnotices.in.gov/>.

*** NAICS - North American Industry Classification System - A complete list of codes may be found at www.census.gov/naics/. Note: Number appears on your federal income tax return.

SECTION II

1. Did you own, hold, possess or control any leased or other Depreciable Personal Property on January 1? If yes, report it on Page 3 or file the Form 103 - N or 103 - O. (See 50 IAC 4.2-8-3 & 4). Note: Failure to properly disclose lease information may result in a double assessment. Yes No

2. Total Number of Acres Operated	Total Number of Acres Owned	Total Number Acres Leased or Rented	Total Number Acres Farmed on Share Basis
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Name of Owner(s) of Land Share on Rent Basis: _____
Address of Owner(s) of Land Share on Rent Basis (number and street, city, state, and ZIP code): _____

3. Type of Farm: Livestock:
 Dairy Beef Hogs Feeder Pigs Other
 Specify Other Livestock: _____

GRAIN: Total number of acres raised previous year.	Corn	Soybeans	Wheat	Specify Other (grains, forage, etc.):
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4. Was any land removed from production since the last assessment date? Yes No

Number of Acres	Land Is Now Used for:	5. Do you have property in multiple locations? <input type="checkbox"/> Yes <input type="checkbox"/> No
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SECTION III

SUMMARY (round all numbers to nearest ten dollars)	REPORTED BY TAXPAYER	CHANGE BY ASSESSOR	CHANGE BY THE COUNTY BOARD
SCHEDULE A - PERSONAL PROPERTY	\$	\$	\$
DEDUCTION PER FORM 102-ERA	-	\$	\$
FINAL ASSESSED VALUE	= \$	\$	\$

SECTION IV

SIGNATURE AND VERIFICATION

Under penalties of perjury, I hereby certify that this return (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.

Signature of Authorized Person		Printed Name of Authorized Person		Date (month, day, year)
Title of Authorized Person		Telephone Number ()	Email of Authorized Person	

SECTION V

FORM 102 See 50 IAC 4.2.4		TANGIBLE PERSONAL PROPERTY CONFIDENTIAL		SCHEDULE A 1 JANUARY 1, 2026	
* Lines 13, 18, 26, and 38 should be used to report personal property that is placed in service after January 1, 2025, and is located in a tax increment allocation area for which the base assessed value was determined before that date. All other acquisitions made during this period should be reported on Schedule A-2, located on Page 4 of this form. (IC 6-1.1-3-29).					
LINE	<i>(Round all figures below to nearest dollar)</i>				
1	Total: Cost of Tangible Depreciable Personal Property (50 IAC 4.2-4-2)				\$
2	Add: Cost of All Depreciable Personal Property Still in Use but Written Off				
	Deduct: Exempt Property (50 IAC 4.2-11.1)				
3	Industrial Air Purification or Industrial Waste Control Facilities (Attach Form 103 - P)				\$
4	Airplanes Subject to Excise Tax	Number of Units _____			
5	Vehicles Subject to Excise Tax	Number of Units _____			
6	Total: Cost of Exempt Property (Line 3 + Line 4 + Line 5)				\$
7	Total: Cost of Assessable Depreciable Personal Property (Line 1 + Line 2) - Line 6. (Must agree with Line 47)				\$

YEAR OF ACQUISITION		COLUMN A	COLUMN B	COLUMN C		COLUMN D
POOL NUMBER 1: (1 TO 4 YEAR LIFE)		TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** Detail Must Be Shown on Form 106	ADJUSTED COST	T.T.V.%	TRUE TAX VALUE
8*	1-2-25 To 1-1-26				65	
9	1-2-24 To 1-1-25				50	
10	1-2-23 To 1-1-24				35	
11	Prior To 1-2-23				20	
12	TOTAL POOL NUMBER 1	\$	\$	\$		\$
POOL NUMBER 2: (5 TO 8 YEAR LIFE)						
13*	1-2-25 To 1-1-26				40	
14	1-2-24 To 1-1-25				56	
15	1-2-23 To 1-1-24				42	
16	1-2-22 To 1-1-23				32	
17	1-2-21 To 1-1-22				24	
18	1-2-20 To 1-1-21				18	
19	Prior To 1-2-20				15	
20	TOTAL POOL NUMBER 2	\$	\$	\$		\$
POOL NUMBER 3: (9 TO 12 YEAR LIFE)						
21*	1-2-25 To 1-1-26				40	
22	1-2-24 To 1-1-25				60	
23	1-2-23 To 1-1-24				55	
24	1-2-22 To 1-1-23				45	
25	1-2-21 To 1-1-22				37	
26	1-2-20 To 1-1-21				30	
27	1-2-19 To 1-1-20				25	
28	1-2-18 To 1-1-19				20	
29	1-2-17 To 1-1-18				16	
30	1-2-16 To 1-1-17				12	
31	Prior To 1-2-16				10	
32	TOTAL POOL NUMBER 3	\$	\$	\$		\$
POOL NUMBER 4: (13 YEAR AND LONGER LIFE)						
33*	1-2-25 To 1-1-26				40	
34	1-2-24 To 1-1-25				60	
35	1-2-23 To 1-1-24				63	
36	1-2-22 To 1-1-23				54	
37	1-2-21 To 1-1-22				46	
38	1-2-20 To 1-1-21				40	
39	1-2-19 To 1-1-20				34	
40	1-2-18 To 1-1-19				29	
41	1-2-17 To 1-1-18				25	
42	1-2-16 To 1-1-17				21	
43	3-2-15 To 1-1-16				15	
44	3-2-14 To 3-1-15				10	
45	Prior To 3-2-14				5	
46	TOTAL POOL NUMBER 4	\$	\$	\$		\$

47	Total: Cost All Pools (Column A)	\$			
48	Total: Column B Adjustments Per Form 106	\$			
49	Total: Column C Adjusted Cost ALL POOLS	\$			
50	Total: Column D True Tax Value of Pools 1, 2, 3 and 4				\$
51	30% of Line 49, Column C				\$
52	Greater of Lines 50 or 51 (Must Not Be Less Than 30% of Line 49) (50 IAC 4.2- 4-9)				\$
53	Additions at True Tax Value: Equipment Not Placed in Service at Cost	Cost \$	X	10% =	\$
54	Permanently Retired Equipment Per Form 106 (50 IAC 4.2-4-3 (d))**				
55	Total True Tax Value of personal property not subject to 30% minimum valuation from Line 50-A2, Column D, Schedule A-2.				
56	Total: True Tax Value before adjustment for Abnormal Obsolescence (Line 52 + Line 53 + Line 54 + Line 55)				\$
57	Abnormal Obsolescence adjustment Per Form 106 (50 IAC 4.2-4-8)				
58	Total: True Tax Value of Personal Property Other than Inventory (To Page 1, Form 102 Summary) (Line 56 - Line 57)				\$

** The total of Permanently Retired Equipment is to be deducted in full in Column B above. The True Tax Value of such is to be computed on Form 106 and recorded on Line 54.

FORM 102 See 50 IAC 4.2-4	TANGIBLE PERSONAL PROPERTY CONFIDENTIAL	Schedule A-2 JANUARY 1, 2026
Schedule A-2 should be used to report personal property that is not subject to the 30% minimum valuation limitation under IC 6-1.1-3-29. This includes personal property placed in service after January 1, 2025, that is <u>not</u> located in a tax increment allocation area for which the base assessed value was determined before that date.		
* Carry the total from Line 50-A2, Column D of "TOTAL ALL POOLS", to Line 55 found on Page 2 of this form.		

ROUND ALL FIGURES BELOW TO THE NEAREST DOLLAR.

YEAR OF ACQUISITION	COLUMN A	COLUMN B	COLUMN C	T.T.V. %	COLUMN D
	TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** Detail Must Be Shown on Form 106	ADJUSTED COST		TRUE TAX VALUE
POOL NUMBER 1: (1 to 4 YEAR LIFE)					
8-A2	1-2-25 To 1-1-26			65	
12-A2	TOTAL POOL NUMBER 1	\$	\$		\$
POOL NUMBER 2: (5 TO 8 YEAR LIFE)					
13-A2	1-2-25 To 1-1-26			40	
20-A2	TOTAL POOL NUMBER 2	\$	\$		\$
POOL NUMBER 3: (9 TO 12 YEAR LIFE)					
21-A2	1-2-25 To 1-1-26			40	
32-A2	TOTAL POOL NUMBER 3	\$	\$		\$
POOL NUMBER 4: (13 YEAR AND LONGER LIFE)					
33-A2	1-2-25 To 1-1-26			40	
46-A2	TOTAL POOL NUMBER 4	\$	\$		\$
50-A2*	TOTAL ALL POOLS	\$	\$		\$

SECTION VI

Information of Not-Owned Personal Property

NOTE: This section is for the reporting of five or less lease agreements. For other leases, the Form 103 – N (for the lessee or the person in possession) and the Form 103 – O (for the lessor or the owner of the equipment) should be utilized. For more information on the reporting of leased equipment, refer to 50 IAC 4.2-8.

NOTE: Failure to properly disclose lease information may result in a double assessment. (IC 6-1.1-2-4(a))

Please Check Only One (1):

- Operating Lease which is assessable to the owner of the equipment (not assessed on this return).
- Capital Lease which is assessable to the person in possession and is assessed on this return.

Name and Address of Owner	Location of Property	Date of Lease (month, day, year)	Model Number & Description	Reported on Line Number	Cost, if Known

SECTION VI (CONTINUED)

Name and Address of Owner	Location of Property	Date of Lease (month, day, year)	Model Number & Description	Reported on Line Number	Cost, if Known

Filing Basics:

- The Personal Property Online Portal PPOPIN will be discontinued effective January 1, 2026. While no new filings will be accepted, previous filings will still be accessible for historical data at: ppopin.in.gov.
- Indiana's personal property tax system is a self-assessment system; therefore, it is the taxpayer's responsibility to file this form in a timely manner. The necessary forms are also available on the Department's website at: <https://www.in.gov/dlgf/forms/dlgf-forms/>. To learn more about Indiana's personal property tax system, go to: <https://www.in.gov/dlgf/assessments/personal-property/>.
- Personal property must be assessed in each taxing district where property has a tax situs.
- For taxpayers with less than \$2,000,000 in acquisition costs to be reported within a county, Ind. Code § 6-1.1-3-7.2 exempts this property. If you are claiming this exemption through this form, you must also file Form 104. If you filed a return and claimed this exemption in the previous assessment year and you continue to qualify for this exemption, no return is required. To establish an exemption in a new county, new or existing businesses must file a personal property return during their first year in that new county.
- Depreciable personal property that is placed in service after January 1, 2025, is not subject to the 30% minimum valuation limitation—except when the property is situated within a tax increment finance TIF allocation area whose base assessed value was established prior to January 1, 2025 (IC 6-1.1-3-29(c)). If you are unsure whether personal property placed in service is located in a tax increment allocation area, please contact the assessor where the property is located. Taxpayers may also refer to information on TIFs published by the Department at: <http://www.gateway.ifonline.org/TIFviewer/> or the taxpayer portal TIF District Parcel Data) at: <https://www.gateway.ifonline.org/public/taxpayer/>.
- Taxpayers may request up to a thirty (30) day extension to file their return. The written request should be sent to the assessor before the filing deadline of May 15, 2026, and should include a reason for the request. The assessor may, at their discretion, approve or disapprove the request in writing.
- Taxpayers who discover an error was made on their original timely filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up an extension was granted) of their original return. The deadline to amend this return, if no extension has been granted, is May 17, 2027.
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing Form 103 – N, attaching it to Form 102, and filing it with the assessor. A taxpayer declaring the exemption on Page 1 of this form may, as deemed necessary by the applicable assessor, needs to file Form 103 – O or Form 103 – N, as applicable, to verify that the individual is the appropriate taxpayer to claim the exemption.

NOTE: Failure to properly disclose lease information may result in a double assessment. (IC 6-1.1-2-4(a))

- No return is required if personal property previously reported in this taxing district last year has been sold or relocated. To reduce the possibility of an estimated assessment, taxpayers may elect to notify the assessor of such changes. If a closed business retains property within the taxing district, an assessment may still be required and is determined on a case-by-case basis.